# AGREEMENT WITH ABS SOLUTIONS INC, FOR MARKETING & SALES OF <u>ABS-SMS SOFTWARE APPLICATION</u>

## **General Provisions**

The law that will govern this agreement will be the State of Massachusetts law of USA. The mandatory provisions that guide commercial interest groups in the State of Massachusetts.

## **1. Sales Representative**

That the two parties agree to the following provisions;

## 2. Creation of Engagement

As of.....DD/MM/YYYY....., the representative agrees to enter into an

agreement for the purpose of operating a business known as: Sales Representative for the

marketing of ABS-SMS.

# 3. Nature of Business

The agreement will consist of the following business activities:

- i) Provide training
- ii) Provide work materials
- iii) Publicity materials (Flyers and posters)

# 4. Compensation

# **Option 1: (No Funding)**

ABS-SMS SALES Compensation Plan							
Ways to Create Income							
Comissions							
Bonuses							
Residual Income							
Incentives							
Category	Partner	Partner+	Premium	Premium+	Gold Partner		
Number of Accounts	<3	>3<6	>6<12	>12<20	>20		
Commission	10%	15%	20%	25%	30%		
Bonus	\$25	\$100	\$200	\$400	\$1,000		
Residual(Monthly)	1%	1.50%	2.5%	3.5%	5%		
			Brand				
	1 Keepfit	2 KeepFit	New	50%	Round Trip		
	Smart	Smart	Smart	Vacation	Vacation to		
Incentives	Watch	Watch	Phone	paid for	anywhere		

# **Option 2: (Funding)**

Ρ	artner	Partner+	Premium	Premium+	Gold Partner
	<3	>3<6	>6<12	>12<20	>20
	7%	12%	15%	20%	25%
	\$0	\$50	\$120	\$200	\$450
	1%	1.50%	2.5%	3.5%	5%
			Brand		
1	Keepfit	2 KeepFit	New	50%	Round Trip
S	mart	Smart	Smart	Vacation	Vacation to
v	Vatch	Watch	Phone	paid for	anywhere

## 5. Management of Business

The Sale Rep will have the following management powers and responsibilities:

- i) The Sales Rep will be the primary point of contact with the client.
- ii) Manage accounts (direct feedback support).

iii) Do periodic follow ups and checks to ensure the account is up to date and in good standing.

iv) Training and orientation of the product.

v) Sales Rep will not receive any sort of monetary compensation from the client. He/she will ensure financial transactions are done using the appropriate means.

vi) Sales Rep will be a liaison between ABS Solutions and client

#### 6. Termination of Agreement

-Death of one the Sales Rep.

-End of the agreement.

-Incompetence of performing sales representative duties.

-Resignation or withdrawal from the agreement by the sales rep.

-Expel by ABS due to misconduct.

-ABS Solutions files for bankruptcy.

-The Sales Rep agrees to dissolve the agreement.

-If one party acts in illegality the applicable law will be applied.

-If one party cannot meet up with the economic purpose of the agreement.

-A Sales Rep has made it impossible to carry on the business.

## 7. Sales Reps Protection Clause:

-ABS Solutions will always protect the right of its representatives, abiding to and in compliance with all applicable laws.

-ABS Solutions will respect all privacy policies with respect to the privacy laws in place.

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-ABS Solutions will operate in a fair and transparent manner ensuring all financial

obligations and reporting are met and disclosed with the Sales Rep according.

-The Sales Rep has every right to approach ABS Solutions Inc in circumstances that is evident that they are not being treated fairly.

- ABS Solutions will provide all materials, training and guidance necessary for Sales Rep to be successful. (Flyers, Poster, Software)

#### **8. Dispute Resolution:**

If a dispute arises under this Agreement, the parties agrees to first try to resolve the dispute with the help of a mutually agreed-on mediator. The parties will share any costs and fees other than attorney fees equally. If it is impossible to arrive at a mutually satisfactory solution, the parties agree to submit the dispute to binding arbitration in the same city or region, conducted on a confidential basis pursuant to the US, Massachusetts commercial law If in case arbitration does not provide a solution, then the party aggrieve can take legal action.

## 9. Amendment of Agreement

This agreement can be amended by ABS Solutions after the written consent to the Sales Rep.

10. Signatures	
ABS SOLUTIONS INC,	SALES REPRESENTATIVE
Name:	Name:
Signature	Signature
Lea	ve Worry Behind
Date:	Date:
Address:	Address:

Identification card #\_\_\_\_\_

